Wednesday, August 21, 2013

8:00 a.m. Welcome and Introductions (Mercantile Room)

Moderator: *Greg Conrad*, Interstate Mining Compact Commission

8:15 a.m. **Perspectives on the Financial Assurance/Bonding Regulatory Framework and Related Issues**

SURETY INDUSTRY:

Bill Gorton, Stites and Harbison, and
Aaron Ort, Zurich North America

FEDERAL AGENCY REPRESENTATIVES:

Dale Ruhter, U.S. Environmental Protection Agency Headquarters
Mitchell Leverette, Bureau of Land Management Headquarters
Tracy Parker, U.S. Forest Service Headquarters, and
Erv Barchenger, U.S. Office of Surface Mining, Mid-Continent Regional Office

THE MINING INDUSTRY:

Richard Bark, Freeport McMoRan

11:00 a.m. **Bond Forfeitures and Bankruptcies**

"Alternative Enforcement Under SMCRA"
Stephanie Varvell and *Earl Bandy*, Office of Surface Mining

Noon Lunch (Provided by IMCC)

1:15 p.m. **Bonding for Long-Term Treatment Scenarios**

"Use of Trust Funds"
Sam Faith, Pennsylvania, and *Jeff Jarrett*, JEC, LLC

"Ongoing Trust Fund Monitoring"
Earl Bandy and *Bill Winters*, Office of Surface Mining

"A Perspective from Nevada"
Doug Siple, Bureau of Land Management – Nevada

2:45 p.m. **Self-Bonding and Third Party Corporate Guarantees**

- Financial Requirements

State and Industry Representatives

3:15 p.m. Break

3:30 p.m. **Bond Calculation Methodologies and Related Issues**

- Indirect Cost Rates
- Bond Adequacy and Bond Amounts
- Recalculating Bonds, *Doug Siple*, Bureau of Land Management – Nevada

4:15 p.m. **Bonding Instruments**

- Surety's Ability to Meet Obligations (Treasury Rating)
- Use of Letters of Credit
- Ability to Collect on Bonding Instruments
- Bond Availability
- Bond Pools
- New Options and Approaches

5:30 p.m. **Adjourn**

Thursday, August 22, 2013

8:30 a.m. States Meeting (Mercantile Room)

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BONDING WORKSHOP

"The Status of State Reclamation Bonding Programs: Lessons Learned and Current Challenges"

Interstate Mining Compact Commission

August 21 - 22, 2013
The Embassy Suites Downtown
St. Louis, Missouri