

Certificate of Deposit Bond Approval Checklist

Applicant:		Permit Number:		Application Number:	
Review Date:		CD Bond Amount:		Increment Numbers:	
Reviewer:		Reviewer's Signature:			
Institution Name:		Official's Name:			

Amount of Bond plus Early Withdrawal Penalty					
Amount of Bond Requested		X		plus	\$0
			(Interest Rate)		(EWP)
EWP DIVIDED BY TERM*			#DIV/0!		#DIV/0!
	(term)		EWP		EWP Rounded Up To Next Hundred
Required Total Amount of CD plus EWP					
		Bond Required			
*Terms 1 = 12 month CD, 2 = 6 month CD and 4 = quarterly CD (how interest is accrued) unless otherwise noted on CD					

The following requirements have been met as indicated:

	CD is made payable to: <i>Commonwealth of Virginia, Director, Division of Mined Land Reclamation</i>
	The Company/Principal name is consistent with the permit application.
	The Certificate of Deposit Number is listed correctly
	The amount of the CD is listed correctly including the EWP
	The CD is automatically renewable
	Interest is assigned to the Permittee: <i>DMME will not accept interest payments</i>
	<u>CD is issued by a Bank with a branch in Virginia and the bank is a qualified public depository. http://www.trsvirginia.gov/documents/ops/Report.pdf</u>
	CD does not exceed a denomination in excess of the maximum insurable amount as determined by FDIC and FSLIC - \$100,000.00 per person/per bank if not a qualified public depository and/or located outside the State of Virginia.
	CERTIFICATE OF DEPOSIT FORM DMLR-PT-026 (Rev 08/07)
	The letter DMLR-PT-026 (Rev 09/04) from the bank waiving leins is attached to the CD
	The Certificate of Deposit Number is listed correctly on the DMLR-PT-026
	The amount of the CD is listed correctly including the EWP
	The correct blank is checked of the type of number listed (Permit Application No. or Permit No.)
	The correct number is listed (Permit Application No. or Permit No.)
	The name of the institution/bank official is listed correctly
	The name of the institution/bank is listed correctly
	The signature of the institution/bank official is correct
	The title of the institution/bank official is listed
	The address and telephone information is listed for the institution/bank
	The notarization information is correct and consistent with the names, dates of signatures of the official listed and the notary seal in place if notarized outside Virginia
	A certified copy is attached of the corporation's resolution authorizing the undersigned to execute the CD
	The DMME Fiscal Director (Frank Hampton) checked the status of the institution/bank and found acceptable

CD redemption will follow the DMME, Division of Administration, Office of Fiscal Services' Policies and Procedures Section 12.0.0 - Redemption/Refund of Certificates of Deposit.