



Description of USEITI Report

In accordance with the EITI Standard, the main product of the USEITI is an annual report, which includes background information on the country's natural resources, and a reconciliation of revenue data. In addition, the Department of the Interior will unilaterally disclose revenue data at a company level. In December 2015, the Multi-Stakeholder Group (MSG) will issue the first USEITI Report, which will be prepared by an Independent Administrator (an independent third party) under contract to the Department of the Interior.

Background Information

The background information portion of the Report will provide, among other things, an overview of the extractive industries, including the legal and fiscal framework that governs the industries. It will also provide production and employment data for the extractive industries, the contribution of the industries to the economy, and the government distribution of revenues from the extractive industries.

Revenue Data

- **Reconciled Data**: The Independent Administrator will reconcile data voluntarily provided by companies regarding their payments (royalties, leases, taxes, etc.) to the Department of the Interior (DOI) and the Department of Treasury with data provided by those agencies regarding payments each has received from the companies. The reported revenues are from oil, gas, coal, other leasable minerals, non-fuel minerals (such as hard rock, sand, and gravel), geothermal, solar, and wind. For the initial Report, only companies with \$50 million total annual payments to DOI will report. This will equal approximately 80 percent of DOI natural resources revenue. For the 2016 Report, companies with \$20 million total annual payments to DOI will report. This will equate approximately 90 percent of DOI natural resources revenue.
- **Unilaterally Disclosed Data**: The DOI Office of Natural Resources Revenue will also provide the total revenues collected by DOI from the extractive industries, on a company and project level basis.

State and Tribal Data

Initially, the Report will focus on revenues paid to the Federal government, but will include publicly available data about State and Tribal revenues. The USEITI MSG is soliciting State and Tribal governments to participate on a voluntary basis for the second Report.