

# DIVISION OF MINERAL RESOURCES MANAGEMENT

## SURETY BOND APPROVAL CHECKLIST

<b>APPLICANT:</b>		<b>Permit Number:</b>	<b>Application Number</b>
<b>REVIEW DATE:</b>		<b>Bond Number:</b>	
<b>REVIEWER:</b>		<b>Reviewer's Signature:</b>	
<b>SURETY:</b>			
<b>AGENT:</b>		<b>Agency:</b>	

<b>The following requirements have been met as indicated:</b>	
	<b>1. Page No. 1</b>
	The Company/Principal matches the information provided on page 1 of the form and the permit application..
	The address is correct/consistent with the permit application.
	The legal structure checked (LLC, Corp., etc) is correct and consistent with the permit application.
	The bond number is consistent on each page of the surety bond form.
	The correct surety bond form has been submitted (Coal DNR-744-9062 or IM DNR-744-6013)
	The surety company listed is consistent throughout the document. (See additional surety company verifications below).
	<b>2. The Surety Company</b>
	The Company is licensed/authorized to transact fidelity and surety business in the State of Ohio. (Ohio Department of Insurance (ODI) 614-644-2665 (phone) <a href="https://secured.insurance.ohio.gov/company/authlist.asp">https://secured.insurance.ohio.gov/company/authlist.asp</a>
	The Surety has a minimum of \$4 million in net worth (surplus).
	Company is listed on the US Dept of Treasury Circular 570. <a href="http://fms.treas.gov/c570/c570_a-z.html">http://fms.treas.gov/c570/c570_a-z.html</a>
	Date Checked:
	<b>3. Face amount of bond</b>
	Wording/Amount is correct and consistent. No strikeouts, white out, etc
	Does not exceed 10% of the Surety Company's capital and surplus to policyholders.
	If it does exceed 10% of company's capital and surplus to policyholders, is it covered by reinsurance?
	Add bond information to Bond Evaluation spreadsheet.

	<b>4. Name</b>
	The correct type of number (Permit Application Number or Permit Number) is checked.
	The correct number is listed in the space provided (Permit Application Number or Permit Number).
	<b>5. Page No. 2</b>
	The individual signing as the principal meets ONE of the following: is listed on the Owners & Controllers form, signature notarized on page 1 of the application or listed on <a href="M:\PERMITTING\Permit Files\COAL\Authorized Signatures">M:\PERMITTING\Permit Files\COAL\Authorized Signatures</a> .
	The title of the Company/Principal official is listed.
	The Surety Name matches the information provided on page 1 of the form and is consistent throughout the form. The Surety seal has been applied.
	The Attorney-in-Fact has the authority to sign the document. (See additional requirements under POA)
	<b>6. Power of Attorney (POA)</b>
	Person signing bond is shown on POA as agent/attorney-in-fact with authority to commit the surety company.
	Does not contain any limitation on the amount of bond that can be written (Note any limitations on amount).
	The POA has not been revoked.
	The date on the POA is consistent with the date the Attorney-in-Fact signed the bond on page 2.
	The correct surety seal is applied to the original POA.
	Date Checked:
	<b>7. Insurance Agency</b>
	The Insurance Agency is registered with the State of Ohio to transact business in Ohio. <a href="https://secured.insurance.ohio.gov/Company/authlist.asp">https://secured.insurance.ohio.gov/Company/authlist.asp</a>
	The Agency is licensed through the Ohio Department of Insurance and a copy of the license is attached. Verified using NAIC number on DOI interactive database. <a href="https://secured.insurance.ohio.gov/Company/authlist.asp">https://secured.insurance.ohio.gov/Company/authlist.asp</a> (Property and Casualty)
	The Agency name, address and telephone number is listed.
	<b>8. Division Approval</b>
	The designated DMRM official completed the bond approval information.
	<b>COMMENTS:</b>